

## MARKET

- After a nearly three-year downcycle, the U.S. trucking industry is on a slow road to recovery in terms of rates. But that road is getting harder to see through economic headwinds. ([JOC March 2025](#))
- President Trump temporarily suspended the 25% tariffs he placed on Mexican and Canadian products earlier this month on goods that had been traded duty-free under a 2020 North American trade agreement. ([WSJ March 2025](#))
- France-based container shipping and logistics giant CMA CGM Group announced it will invest \$20 billion over four years in U.S. fleet, port terminals, an air cargo airline based in Chicago and warehouses to align with President Trump's goal of increasing America's domestic shipbuilding and maritime transportation capacity. ([FreightWaves March 2025](#))
- The average price of diesel fuel in the U.S. fell to \$3.582/gallon on March 10. It is down 10.5% y/y. ([US EIA March 2025](#))

## Less-than-Truckload (LTL)

- Hopes for an inflection in U.S. freight demand this year are moderating. Potential disruption from U.S. tariffs, especially on Canada and Mexico, is calling the extent of a potential freight recovery into question. ([JOC February 2025](#))
- Regional less-than-truckload carrier A. Duie Pyle is pushing westward, with plans for several service centers in Ohio even as it retains a long-standing agreement with another LTL carrier that had allowed it to serve customers in the Buckeye State. ([FreightWaves March 2025](#))
- Transportation and logistics provider ArcBest reported less severe volume declines in its asset-based operations during February as it took on more truckload freight to buoy throughput at its terminals. ([FreightWaves March 2025](#))

## TRUCKLOAD (TL)

- Tariff threats and the imposition of tariffs led to a surge in freight heading toward the U.S.-Mexico border in January and February, causing congestion and delays. Now freight is being delayed as importers try to discern what twist the tariffs might take next. ([JOC March 2025](#))
- The flow of goods moving across the U.S.-Canada border shrank last week, but not the cost of moving them. ([JOC March 2025](#))
- U.S. truckload rates decreased slightly in February when compared to January. Dry van spot rates decreased 0.5% m/m, and were up 0.5% y/y. Flatbed spot rates were down 0.8% m/m, and were up 0.4% y/y. The number of spot loads posted in February decreased 11.7% m/m, and were up 14.8% y/y. ([DAT Freight & Analytics March 2025](#))

## PARCEL

- The U.S. Postal Service launched its Priority Next Day offering, with availability in 54 markets. The rollout provides the Postal Service with another avenue to better compete with FedEx and UPS. ([SupplyChainDive March 2025](#))
- UPS announced an increase in fuel surcharge calculations, in addition to making adjustments to a number of other fees. ([SupplyChainDive March 2025](#))

## INTERNATIONAL

- The International Longshoremen's Association (ILA) members approved a vote that gives ILA members a 62% pay raise over the six years of the contract, accelerated raises and improved benefits. The pact allows terminal operators and ocean carriers to introduce limited automation equipment in container handling linked to guarantees that protect union jobs. ([Freightwaves February 2025](#))
- Container shipping in the major east-west trade lanes could face as much as six months of disruption this year in vessel capacity, consumer demand and the direction of freight rates as the industry grapples with the impact of the Trump administration tariffs and geopolitical developments such as the Red Sea crisis. ([JOC March 2025](#))

- The Drewery WCI Composite index, which measures the bi-weekly ocean freight rate movements of 40-ft. containers in seven major maritime lanes, was \$2,541 per 40-ft. container on March 6. It is down 22.4% since Feb. 9. ([Drewery March 2025](#))